

Technical Education Bonding

Maximum amount of bonds per SDCL 1-16A-77	38,000,000
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This has been amended to \$80,000,000 per the 2008 Legislature effective July 1, 2008

Less: Outstanding bonds	4/1/08
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Series 1998A	(2,765,000)
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Series 1999	(5,705,000)
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Series 2004	(4,195,000)
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Series 2007	(8,805,000)
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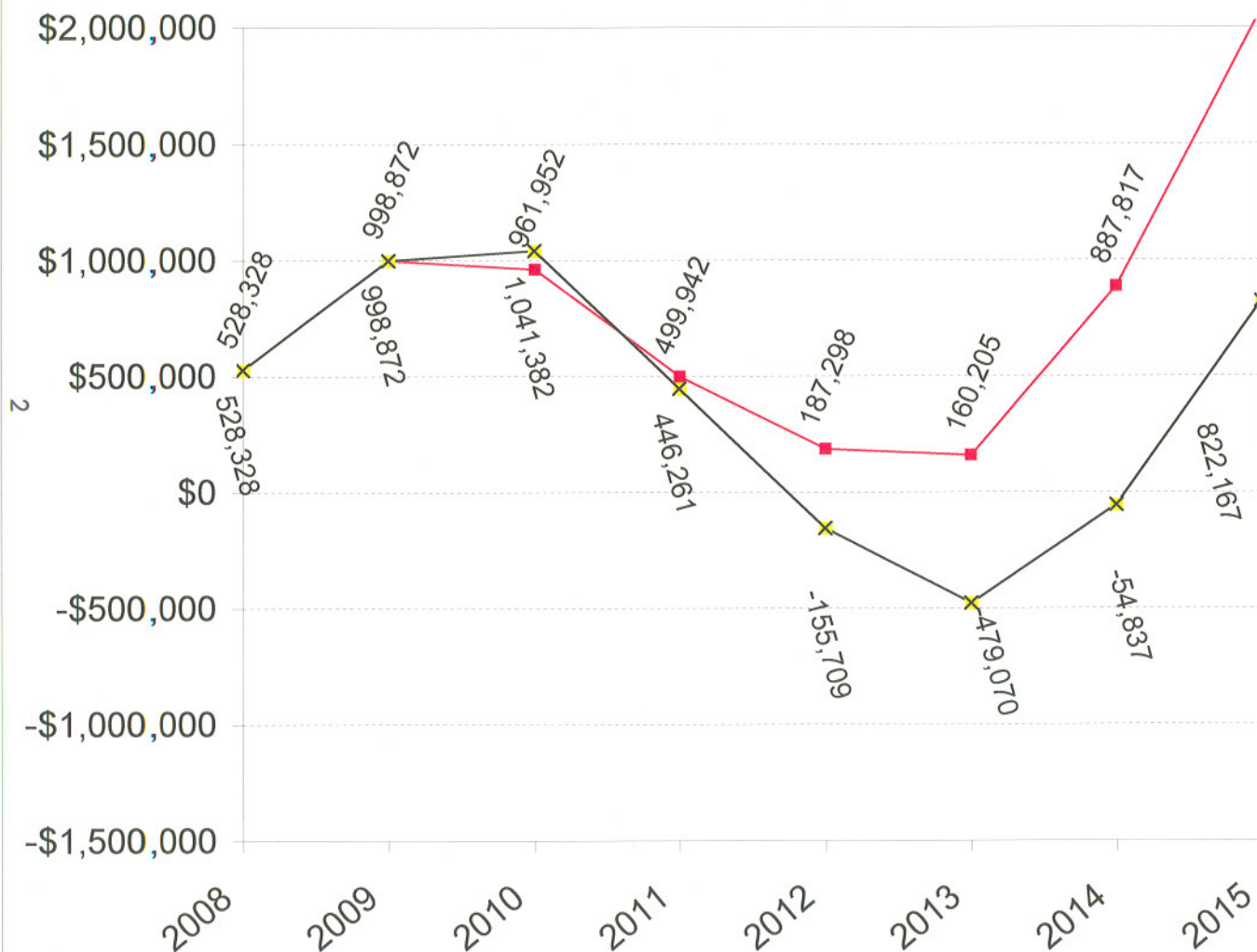
Bond Volume Cap Available on April 1, 2008 under the current law

16,530,000

DRAFT-TECHNICAL EDUCATION

TUITION SUB ACCOUNT - PROJECTED CASH

Assumes current market rates, FTE increase per applications
and financing first year's capitalized interest in the
approximate amount of \$1,250,000.



Period Ending August 31

—■— 1 Issue
—x— 2 Issues

Notes:

Issuances are assumed to be:

1 Issue: (approx. \$20,385,000)

Series 2008

LATI project: \$11,000,000

MTI project: \$6,000,000

2 Issues: (approx. \$26,385,000)

Series 2008

LATI project: \$11,000,000

MTI project: \$6,000,000

Series 2009

WDTI project: \$5,000,000

A \$1.50 fee increase will be proposed for FY-09, additional \$1.00 per year FY-10 thru FY-15

resulting in the following fees:

Current thru FY-08 \$10.50

FY-09 \$12, FY-10 \$13, FY-11 \$14,
FY-12 \$15, FY-13 \$16, FY-14 \$17,
FY-15 and forward \$18.